



Employer Superannuation as a Benefit

AXIS Fact Sheets indicate approved products based upon a detailed examination of design capability and performance. The most common reason why other employer super platforms were not approved is generally scale (FUA under \$30 billion). Attention is given to cost structure, product functionality, MySuper Investment Default design and performance and then the potential improvement in projected income in retirement if the product's investment choice menu is used.

The AXIS Assessment

CORPORATE PRODUCT ASSESSED	MLC PLUM	APPROVED
-----------------------------------	-----------------	-----------------

- MLC Plum is a direct product and not intended for use by advisers
- The MySuper Default Investment option for MLC Plum is referred to as a glide path in terms of initial exposure to growth assets (85%/15%) before de-risking commences from age 55
- The majority of member clients within MLC Plum are dependent upon the performance of their MySuper Investment Default, a peer group comparison based upon projected income in retirement to age 67 being:

Projected Income in Retirement to age 67 Based on MySuper			
Age	25	35	45
MLC Plum	\$33,100	\$27,500	\$21,500
Comparable Product	\$37,300	\$30,600	\$23,300
Underperformance	11%	10%	8%

Source: Approved Product List, AXIS Financial Group Pty Ltd, AFSL 233680

Assumptions: www.axisfg.com.au/june2020assumptions

Please note that by using the available investment choice menu on MLC Plum, it is possible to construct an investment portfolio to outperform the MySuper Investment Default by up to 5% on projected income in retirement to age 67 and in today's dollars.

Your next steps?

To understand even more whether your superannuation product is delivering an optimised value consistent with superannuation as a remuneration benefit:

1. Speak with an AXIS consultant (Free call on 1800 111 299), or
2. Visit our website at www.axisfg.com.au, or
3. Visit the AXIS Financial Group LinkedIn page.

Disclaimer: This document was prepared and issued by AXIS Financial Group (ABN 21 092 889 579, AFSL 233680). The information contained within it is not advice. It provides general information only and does not take into account your individual objectives, financial situation or needs. You should assess whether the information is appropriate for you and consider talking with your financial adviser before making an investment decision. Information in this publication, which is taken from sources other than AXIS Financial Group, is believed to be accurate. However, subject to any contrary provision in any applicable law, neither AXIS Financial Group, nor its employees and directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it.